PUBLIC SUBMISSION

As of: September 28, 2015 **Received:** September 21, 2015

Status: Pending_Post

Tracking No. 1jz-8196-28hm

Comments Due: September 24, 2015

Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5527

Comment on FR Doc # 2015-08831

Submitter Information

Name: Michael McCray

General Comment

I hope this rule change will not be implemented. Removing the ability to trade covered option calls within retirement accounts is a bad idea. I have been trading covered calls for over a decade and it is a great way to grow your account. The risk is very low and is actually lower risk than stocks or mutual funds alone. Please reject this rule.